sulfate plaster solids, 0.25 to 15% by weight of a low molecular weight resin selected from the group consisting of polyvinyl chloride, polyvinyl acetate, petroleum and coal tar hydrocarbon polymer resins and styrene and acrylic copolymers, 4 to 48% of a substantially water-immiscible organic solvent for said resin and 20 to 50% by weight of water, said organic solvent having the property of evaporating from the composition at a rate similar to the rate of evaporation of water therefrom.

2. A composition in accordance with claim **1**, wherein up to 50% by weight of the calcium sulfate plaster solids is replaced by a hydraulic cement.

3. A composition in accordance with claim **1**, wherein said resin is a polyindene resin.

4. A composition in accordance with claim **1**, wherein said resin is a coumarone-indene resin.

5. A composition in accordance with claim **1**, wherein said resin is a petroleum or coal tar hydrocarbon polymer resin having a molecular weight of 800 to 1100.

6. A composition in accordance with claim **1**, wherein said resin is a polyindene resin obtained from the polymerization of unsaturates derived from the deep cracking of petroleum polymers derived from the coal tar naphtha fraction boiling between 168°C. and 175°C.

7. A composition in accordance with claim **1**, where said resin has a ring and ball melting point of from 80° to 140°C.

8. A composition in accordance with claim **1**, wherein said solvent is an aliphatic or aromatic hydrocarbon having a boiling point of about 120° to about 210°C.

9. A composition in accordance with claim **1**, wherein said solvent is an aliphatic or aromatic hydrocarbon having a boiling point of from 138° to 181°C.

10. A composition in accordance with claim **1**, wherein said solvent is a hydrocarbon having a boiling point of 168° to 175°C.

11. A composition in accordance with claim **1**, wherein said solvent is xylene.

12. A composition in accordance with claim **1**, wherein said solvent is a coal tar distillate.

13. A composition in accordance with claim **1**, further including a cellulose ether as a suspending agent for the resin solution.

14. A plaster composition having water-resistance properties comprising 38.0 to 60% by weight of calcium sulfate plaster solids, 2.0 to 15% by weight of a low molecular weight resin selected from the group consisting of polyvinyl chloride, polyvinyl acetate, petroleum and coal tar hydrocarbon polymer resins and styrene and acrylic copolymers, 4.0 to 15% by weight of a substantially water-immiscible organic solvent for said resin, said organic solvent having the property of evaporating from the composition at a rate similar to the rate of evaporation of water therefrom, and 28.0 to 50% by weight of water, the organic solvent solution of resin being dispersed in the aqueous phase in the composition.

15. A composition in accordance with claim **14**, wherein up to 50% by weight of the calcium sulfate plaster solids is replaced by a hydraulic cement.

16. A composition in accordance with claim **14**, further including a cellulose ether as a suspending agent for the resin solution.

17. A composition in accordance with claim **14**, wherein said solvent is an aliphatic or aromatic hydrocarbon having a boiling point of about 120° to about 210°C.

18. A composition in accordance with claim **14**, wherein said solvent is an aliphatic or aromatic hydrocarbon having a boiling point of from 138° to 181°C.

19. A composition in accordance with claim **14**, wherein said solvent is a hydrocarbon having a boiling point of 168° to 175°C.

20. The hardened waterproof plaster composition comprising the product obtained by allowing the composition of claim **1** to set to a hardened state.

21. A composition in accordance with claim **1**, wherein the plaster solids, resin, organic solvent and water are packaged separately.

22. A compositon in accordance with claim **1**, wherein the plaster solids are packaged as one component and one or more of the liquid components is packaged as a separate component.

23. A plaster composition having water-resistance properties comprising 30 to 60% by weight of calcium sulfate plaster solids, 0.25% to 15% by weight of a low molecular weight vinyl toluene-butadiene copolymer resin, 4 to 48% of a substantially water-immiscible organic solvent for said resin and 20 to 50% by weight of water, said organic solvent having the property of evaporating from the composition at a rate similar to the rate of evaporation of water therefrom.

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